

**Whistler Community Services Society**  
**Financial Statements**  
**For the year ended March 31, 2022**

**Whistler Community Services Society  
Financial Statements  
For the year ended March 31, 2022**

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## Independent Auditor's Report

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### To the Board of the Whistler Community Services Society

#### Qualified Opinion

We have audited the accompanying financial statements of Whistler Community Services Society (the Society), which comprise the statement of financial position as at March 31, 2022, and the statements of operations, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2022, and its results of operations, changes in fund balances and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, thrift store revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2022 and 2021, current assets as at March 31, 2022 and 2021 and net assets as at April 1 and March 31 for both the 2022 and 2021 fiscal years. Our audit opinion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **Report on Other Legal and Regulatory Requirements**

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organization have been applied on a basis consistent with that of the preceding year.

*BDO Canada LLP*

Chartered Professional Accountants

Whistler, British Columbia  
June 15, 2022

Whistler Community Services Society  
Statement of Financial Position

March 31	2022	2021
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents (Note 3)	\$ 2,435,811	\$ 1,880,592
Accounts receivable (Note 4)	55,037	32,680
Prepaid expenses	18,652	13,929
	<u>2,509,500</u>	<u>1,927,201</u>
Tangible Capital Assets (Note 5)	<u>3,361,916</u>	<u>3,500,516</u>
	<u>\$ 5,871,416</u>	<u>\$ 5,427,717</u>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 88,960	\$ 98,105
Wages and benefits payable (Note 6)	148,750	133,843
Current portion of loan payable (Note 7)	24,072	23,391
	<u>261,782</u>	<u>255,339</u>
Loan Payable (Note 7)	881,641	905,713
Canada Emergency Business Account loan (Note 13)	-	40,000
	<u>1,143,423</u>	<u>1,201,052</u>
<b>Net Assets</b>		
Investment in tangible capital assets fund	2,456,203	2,571,412
Internally restricted operating fund	1,404,318	1,075,434
Capital maintenance fund	305,574	251,762
Food security fund	261,964	250,374
Other restricted funds	299,934	77,683
	<u>4,727,993</u>	<u>4,226,665</u>
	<u>\$ 5,871,416</u>	<u>\$ 5,427,717</u>

Approved on behalf of the Board:

DocuSigned by:  
  
 04B3CEB5AF944F2... Director

DocuSigned by:  
  
 57AC0F4908CB494... Director

The accompanying notes are an integral part of these financial statements

**Whistler Community Services Society**  
**Statement of Operations**

For the year ended March 31	2022	2021
<b>Revenue</b>		
Thrift store revenue (Note 8)	\$ 1,787,501	\$ 1,370,551
Donations and grants (Note 9)	1,525,583	1,692,880
Program and membership fees	26,951	9,513
Other income	6,272	2,118
	<b>3,346,307</b>	<b>3,075,062</b>
<b>Program and Thrift Store Costs (Note 11)</b>		
Thrift store costs (Schedule 1)	1,281,976	1,132,608
Program costs (Schedule 2)	1,444,248	1,251,090
	<b>2,726,224</b>	<b>2,383,698</b>
<b>General and Administrative Expenses (Note 11)</b>		
Accounting and legal	5,400	4,437
Amortization	848	1,227
Insurance	3,832	3,685
Office and general	9,316	11,019
Wages	99,359	88,522
	<b>118,755</b>	<b>108,890</b>
<b>Excess of revenue over expenses for the year</b>	<b>\$ 501,328</b>	<b>\$ 582,474</b>

**Whistler Community Services Society**  
**Statement of Changes in Fund Balances**

For the year ended March 31

	Investment in Tangible Capital Assets Fund	Capital Maintenance Fund	Internally Restricted Operating Fund	Food Security Fund	Other Restricted	Unrestricted	2022	2021
Balance, beginning of year	\$ 2,571,412	\$ 251,762	\$ 1,075,434	\$ 250,374	\$ 77,683	\$ -	\$ 4,226,665	\$ 3,644,191
Revenue	-	20,000	-	552,050	449,910	2,324,347	3,346,307	3,075,062
Expenses	169,784	-	-	540,460	227,659	1,907,076	2,844,979	2,492,588
Excess (deficiency) of revenue over expenses for the year	(169,784)	20,000	-	11,590	222,251	417,271	501,328	582,474
Interfund Transfers (Note 10)								
Acquisition of tangible capital assets	31,184	-	-	-	-	(31,184)	-	-
Loan principal repayments	23,391	-	-	-	-	(23,391)	-	-
Other interfund transfers	-	33,812	328,884	-	-	(362,696)	-	-
Balance, end of year	\$ 2,456,203	\$ 305,574	\$ 1,404,318	\$ 261,964	\$ 299,934	\$ -	\$ 4,727,993	\$ 4,226,665

The accompanying notes are an integral part of these financial statements

**Whistler Community Services Society**  
**Statement of Cash Flows**

For the year ended March 31	2022	2021
<b>Cash provided by (used in)</b>		
<b>Operating activities</b>		
Excess of revenue over expenses for the year	\$ 501,328	\$ 582,474
Items not requiring cash		
Amortization	169,784	174,493
	671,112	756,967
Changes in non-cash working capital balances		
Accounts receivable	(22,357)	(5,843)
Prepaid expenses	(4,723)	14,594
Accounts payable and accruals	(9,145)	30,533
Wages and benefits payable	14,907	40,714
	649,794	836,965
<b>Investing activities</b>		
Acquisition of tangible capital assets	(31,184)	(72,804)
<b>Financing activities</b>		
Loan principal repayments	(23,391)	(22,655)
Proceeds (repayment) of Canada Emergency Business Account loan	(40,000)	40,000
	(63,391)	17,345
<b>Increase in cash and cash equivalents during the year</b>	<b>555,219</b>	<b>781,506</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>1,880,592</b>	<b>1,099,086</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ 2,435,811</b>	<b>\$ 1,880,592</b>



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## Whistler Community Services Society Notes to the Financial Statements

**March 31, 2022**

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### 1. Significant Accounting Policies

#### **Purposes of the Society**

Whistler Community Services Society (the "Society") provides a structure to co-ordinate programs and agencies in the social fields for Whistler, British Columbia. Its mission is to support and advocate for a healthy community.

The Society is registered under the Societies Act (British Columbia). As a registered charity, it is not subject to income taxes under section 149(1)(f) of the Income Tax Act.

The Society provides numerous programs which offer support and assistance to families in times of need and stressful life situations. These programs include: Access to Justice; Activate and Connect; Alphabet Soup; Birth, Baby & Beyond; Breakfast Club; Camp Fund; Community Transport; Concussion Support Group; Connect Whistler; Counselling Assistance; Electronic Communication Assistance; Emergency Financial Assistance; Emergency Housing; Food Bank; Healthy Choices; Holiday Hampers; Income Tax Program; KidsArt; Kids Can Cook; Kids Food Programming; Kids on the Move; Outreach Services; Parent Infant Drop-in; Peer Educators; Pregnancy and Infant Loss Group; Physiotherapy Assistance; Tool Lending Library; and Whistler Navigator.

The Society supports its programs through its thrift stores, including the Re-Use-It ("RUI"), Re-Build-It ("RBI"), and recycling centres. Items are donated to these centres and are then liquidated to generate funds for the Society's programs.

#### **Basis of Presentation**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### **Fund Accounting**

The Society follows the restricted fund method of accounting for contributions. Revenue and expenses related to program delivery and administrative activities are reported in the Other Restricted Fund if revenue is restricted for a specific purpose, or the Unrestricted Fund when revenue is available for general operations. Revenues and expenses related to the operating costs of food security programs are reported in the Food Security Fund. The Capital Maintenance Fund reports internally and externally restricted assets set aside for maintenance and upkeep of the Society's building at 8000 Nesters Road, Whistler, BC. The Internally Restricted Operating Fund reports internally restricted assets set aside to ensure financial stability and protect against the risk of various events such as an unexpected increase in expenses, unanticipated loss of funding, uninsured losses or the need for one-time unbudgeted expenses. Invested in Tangible Capital Assets Fund represents the Society's investment in tangible capital assets net of any related financing.

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## Whistler Community Services Society Notes to the Financial Statements

March 31, 2022

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### 1. Significant Accounting Policies (continued)

**Revenue Recognition** Grants are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Operating grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period.

Other unrestricted revenue, including cash donations from the exchange of donated goods at the Re-Use-It and Re-Build-It stores, and program fees are reported as revenue when services are provided or the goods have been transferred, amounts receivable can be reasonably estimated and collection is reasonably assured.

**Tangible  
Capital Assets**

Tangible capital assets are recorded at cost on the statement of financial position as tangible capital assets. Amortization is charged on a declining balance basis over the expected useful life of the assets. Amortization is provided as follows:

Computer equipment	55%	Declining Balance
Furniture and equipment	20%	Declining Balance
Vehicles	30%	Declining Balance
Buildings	4%	Declining Balance

**Use of Estimates**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Areas requiring management to exercise judgment on the determination of estimates include collectibility of accounts receivable, useful lives of tangible capital assets, allocation of expenses, and completeness of accounts payable and accrued liabilities. Actual results could differ from management's best estimates as additional information becomes available and may impact future periods.

**Financial Instruments**

The Society's financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accruals, wages and benefits payable, and loan payable. The Society initially measures all of its financial instruments at fair value and subsequently at amortized cost using the effective interest rate method.

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## Whistler Community Services Society Notes to the Financial Statements

March 31, 2022

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### 1. Significant Accounting Policies (continued)

#### Allocation of Expenses

Management allocates all costs directly associated with its Re-Use-It and Re-Build-It stores to thrift store costs. The same policy is applied to program costs, with all costs directly associated with running the Society's programs being allocated to program costs. General costs that are not directly attributable to any specific function are allocated across thrift store, program, and general and administrative costs based on management's judgment of the relative consumption of these goods and services by each function.

#### Contributed Services and Materials

Management has chosen to not recognize contributed materials or services for donations at the Re-Use-It and Re-Build-It stores or directly associated with its programs. As such, these contributions to the Society have not been recognized in the Society's financial statements. Subsequently, when the contributed items are exchanged for a cash donation, the amount received is recorded as Thrift Store revenue at that time.

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### 2. Remuneration of Directors, Employees and Contractors

The Societies Act (British Columbia) requires the Society to disclose the total remuneration paid to the Directors, for either being a Director or for acting in another capacity, as well as the total number of employees or contractors with annual remuneration equal to or greater than \$75,000 and the aggregate remuneration of those employees.

During the year, there were three employees (2021 - two employees) paid in excess of \$75,000, with total remuneration of \$264,089 (2021 - \$168,587). There was no remuneration paid to directors.

**Whistler Community Services Society**  
**Notes to the Financial Statements**

**March 31, 2022**

**3. Cash and Cash Equivalents**

Cash and cash equivalents consists of cash on hand, bank balances, and a \$500,000 cashable GIC purchased during the year.

The Society's bank accounts and GIC are held at one credit union and one chartered bank. The bank accounts earn interest at the current prevailing rates and the GIC earns interest at 0.45% per annum. Subsequent to year-end, the GIC matured and new cashable GICs totalling \$1,100,000 were purchased. The new GICs earn interest at 2.10% per annum if held for 30 days beyond their June 1, 2022 investment date.

**4. Accounts Receivable**

	2022	2021
Accounts receivable	\$ 2,625	\$ 15,268
Grants receivable	25,000	7,555
GST rebates receivable	11,297	9,857
Related party receivable	16,115	-
	\$ 55,037	\$ 32,680

**5. Tangible Capital Assets**

	2022		2021	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Building	\$ 3,801,984	\$ 542,256	\$ 3,259,728	\$ 3,395,503
Vehicle	64,548	57,968	6,580	9,400
Furniture and equipment	194,446	98,838	95,608	95,613
	\$ 4,060,978	\$ 699,062	\$ 3,361,916	\$ 3,500,516

**6. Government Remittances Payable**

Included in accounts payable and accrued liabilities and wages and benefits payable are \$46,575 (2021 - \$39,992) of government remittances.

**Whistler Community Services Society**  
**Notes to the Financial Statements**

**March 31, 2022**

**7. Related Party Transactions**

The Resort Municipality of Whistler ("RMOW") is a related party of the Society through significant influence. During the year, the Society engaged in the following transactions with RMOW:

	2022	2021
<b>Expenses</b>		
Garbage and recycling disposal	\$ 8,131	\$ 7,736
Re-Build-It Centre Lease	1	1
Ground Lease	17,000	17,000
Interest on related party loan	26,503	27,240
<b>Revenue</b>		
Municipal grants (Note 9)	\$ 173,258	\$ 31,045

All transactions have been measured at their carrying values on the transaction date.

***Commitments***

*i. Re-Build-It Centre Lease*

The Society's Re-Build-It Centre is leased from the RMOW for a nominal value. The lease was automatically renewed on December 31, 2017 for a five year term, and discussions are currently underway to renew the lease beyond the current term.

*ii. Ground Lease*

The Society leases land from the RMOW at 8000 Nesters Road, where the Society's programs and Re-Use-It thrift store operations are located. The lease term is 50 years effective May 11, 2018, with two consecutive renewal terms of 10 years each. The Society makes annual lease payments to the RMOW of \$17,000 per year up to a cumulative maximum of \$850,000.

***Loan Payable***

During the year ended March 31, 2018, the Society entered into a loan agreement with the RMOW for \$1,000,000 to assist in financing the construction of the building located at 8000 Nesters Road. The loan bears interest at 2.88%, the ten year indicative market rate as posted by the Municipal Finance Authority of British Columbia (the "MFABC"), to be adjusted every 5 years, and is repayable in quarterly installments of \$12,474 over 30 years, secured by a mortgage over the land on which the building is being constructed.

Minimum principal repayments on the loan over the next five years are as follows:

2023	\$ 24,071
2024	24,773
2025	25,425
2026	26,234
2027	26,998
Thereafter	778,212
	\$ 905,713

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**Whistler Community Services Society**  
**Notes to the Financial Statements**

**March 31, 2022**

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**8. Thrift Store Revenue**

Thrift store revenue is from the following sources:

	<u>2022</u>	<u>2021</u>
Re-Use-It Centre donations	\$ 1,215,126	\$ 875,580
Re-Build-It Centre donations	378,147	297,799
Recycling donations	<u>194,228</u>	<u>197,172</u>
	<u>\$ 1,787,501</u>	<u>\$ 1,370,551</u>

Re-Use-It Centre donations consist of the receipt of cash in exchange for donated clothing, sports equipment, electronic equipment, and housewares. Re-Build-It Centre donations consist of the receipt of cash in exchange for donated furniture, cabinets, appliances, and other household items. All items held for exchange at both locations are donated to the Society at no cost. Recycling donations consist of the receipt of cash in exchange for donated household recycling.

The costs of running these facilities are considered to be Thrift Store costs which have been disclosed in Schedule 1 of these financial statements.

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**9. Donations and Grants**

Donation and grant revenue are from the following sources:

	<u>2022</u>	<u>2021</u>
Government of Canada - COVID-19 funding (Note 13)	\$ 108,166	\$ 366,628
Government of Canada - Other funding	119,308	-
Province of British Columbia	13,478	-
Municipalities (Note 7)	173,258	31,045
Other - Charities, corporations, and individuals	<u>1,111,373</u>	<u>1,295,207</u>
	<u>\$ 1,525,583</u>	<u>\$ 1,692,880</u>

Donation revenue is derived primarily from corporations and individuals, including \$20,000 (2021 - \$35,000) received in the year specifically towards the ongoing maintenance of the building located at 8000 Nesters Road. This amount has been recorded as revenue in the capital maintenance fund.

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**Whistler Community Services Society**  
**Notes to the Financial Statements**

**March 31, 2022**

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**10. Interfund Transfers and Loans**

On June 14, 2022, the Board resolved to transfer \$328,884 to the internally restricted operating fund and \$33,812 to the capital maintenance fund from the unrestricted fund.

Tangible capital assets net of the loan payable are held in the investment in tangible capital assets fund. All other assets and liabilities of the Society are held within the operating fund. As at March 31, 2022, \$305,574, 1,404,318, 261,964, & \$299,934 (2021 - \$251,762, \$1,075,434, \$250,374, & \$77,683) were due to the capital maintenance, internally restricted, food security, and other restricted funds, respectively, from the unrestricted fund.

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**11. Allocation of Expenses**

General costs of \$629,032 (2021 - \$583,023) have been allocated as follows:

	<u>2022</u>	<u>2021</u>
Thrift store costs	\$ 217,266	\$ 193,340
Program costs	293,011	280,793
General and administrative	<u>118,755</u>	<u>108,890</u>
Total expenses	<u>\$ 629,032</u>	<u>\$ 583,023</u>

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**12. Financial Instrument Risk**

The Society, through its financial assets and liabilities, is exposed to various risks. The following analysis provides an assessment of those risks as at March 31, 2022. These risks remain unchanged from prior year.

**Credit Risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is potentially exposed to credit risk on its cash and cash equivalents (described in Note 3). To mitigate this risk, the Society has deposited its cash and cash equivalents with reputable financial institutions.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is potentially exposed to interest rate risk on its loan payable (described in Note 7).

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**Whistler Community Services Society**  
**Notes to the Financial Statements**

**March 31, 2022**

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**12. Financial Instrument Risk (continued)**

**Liquidity Risk**

Liquidity risk is the risk that the Society encounters difficulty in meeting its obligations associated with financial liabilities. Liquidity risk includes the risk that, as a result of operational liquidity requirements, the Society will not have sufficient funds to settle a transaction on the due date; will be forced to sell financial assets at a value, which is less than what they are worth; or may be unable to settle or recover a financial asset. Liquidity risk arises from accounts payable and accrued liabilities, wages and benefits payable, loans payable, and lease commitments. The Society has accumulated cash reserves from annual operating surpluses which mitigate this risk.

It is management's opinion that the Society is not exposed to significant currency risk arising from financial instruments.

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**13. Uncertainty Due to COVID-19**

COVID-19 has significantly disrupted economic activities across Canada and in Whistler, BC. This has resulted in increased demand for the Society's food security and other services since the beginning of the pandemic. Thrift store revenues were also negatively impacted during the 2021 fiscal year.

In response to this disruption, the Society received federal grants of \$108,166 (2021 - \$366,628) and fully repaid the Canada Emergency Business Account loan which was advanced during the 2021 fiscal year. Donation and other grant revenues have also exceeded historical levels as a result of the pandemic.

As the consequences of COVID-19 continue, there could be further effects on the Society, its funding organizations, employees, and other stakeholders that could affect the timing and amounts realized on the Society's assets and future financial sustainability. The Society has undertaken financial and operational planning to prepare for potential further effects of COVID-19. Given the dynamic nature of these circumstances, the duration of disruption to the Society's operations and related financial impacts cannot be reasonably estimated at this time.

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**14. Comparative Figures**

Certain comparative figures have been reclassified to conform with the current year's presentation.



**Whistler Community Services Society**  
**Supplementary Schedules**

**For the year ended March 31**

**1. Schedule of Thrift Store Costs**

	2022	2021
Accounting and legal	\$ 10,799	\$ 8,875
Advertising	2,253	541
Amortization	77,862	81,724
Bank charges	17,693	12,803
Garbage and recycling disposal	8,024	7,736
Insurance	9,884	11,450
Interest expense	13,252	13,620
Office and general	39,940	29,132
Rent	9,683	9,683
Repairs and maintenance	44,930	54,817
Telephone and utilities	17,710	15,141
Training	1,327	2,417
Travel	8,813	14,634
Wages	1,019,806	870,035
<b>Total thrift store costs</b>	<b>\$ 1,281,976</b>	<b>\$ 1,132,608</b>

**2. Schedule of Program Costs**

	2022	2021
Accounting and legal	\$ 10,799	\$ 8,875
Advertising	25,236	38,391
Amortization	91,074	91,542
Bank charges	5,943	6,746
Insurance	11,846	8,510
Interest expense	13,252	13,620
Office and general	54,374	61,771
Program supplies	305,628	258,541
Rent	8,500	8,500
Repairs and maintenance	38,921	42,864
Telephone and utilities	26,039	20,530
Training	17,353	8,472
Travel	8,409	8,403
Wages	826,874	674,325
<b>Total program costs</b>	<b>\$ 1,444,248</b>	<b>\$ 1,251,090</b>